



Impact Report

Building Communities. Enriching Lives.



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INTRODUCTION



Mission, Vision & Values

Mission

To build community and enrich lives by serving as a vehicle for social impact, environmental sustainability, and financial alpha through generating attractive risk-adjusted returns for all stakeholders.

Vision

Endeavor to become one of the most impactful real estate investment firms in the country, specializing in workforce and affordable housing communities in culturally diverse neighborhoods. We aspire to empower people to live happy, healthy and prosperous lives, which drives economic and social progress in underserved communities for all stakeholders.

Values

- | | |
|--|---|
| 1 Unwavering Integrity
Doing the right thing is always the right decision and one that the firm follows ardently with unwavering integrity. | 5 Fearless Innovation
Take calculated risks, question conventional wisdom, and innovate with fearless entrepreneurialism. |
| 2 Passionate Work Ethic
Love what you do and work passionately doing it. | 6 Relentless Pursuit of Excellence
Be gratified but never satisfied. Be rewarded by what you do but not satisfied as satisfaction can breed complacency. |
| 3 Disciplined Purpose
Genuine gratification is achieved striving for a higher purpose and one that's disciplined enough to fulfill that purpose. | 7 Stakeholder Integration
Take a holistic approach to your activities through symbiotic stakeholder integration of residents, staff, vendors, the greater community, the environment, and investors in order to truly maximize economic and social returns. |
| 4 Servant Leadership
Have the humility to lead by doing and by serving the team members around you. | |



Letter from Managing Partner

Reflecting on 2025, this has been the most significant year for impact in our history. Sunbelt multifamily markets faced real challenges with rising concessions, softening rents, and residents under increasing financial pressure. In this environment, our impact model proved its value not just as a social mission but as an operational strategy: supporting residents through financial instability, reducing bad debt, and improving retention and lease renewal outcomes across our portfolio.

We expanded our partner network to over 51 organizations delivering services directly to residents, hosted more than 500 community events, and established 8,197 resident connections, each one a touchpoint that builds the trust and stability that drives long-term tenancy. New partnerships with organizations like Kaiser Permanente, Uber Health, and Colgate Dental Foundation reflect our commitment to meeting residents where they are.

Our focus on health, education, and economic equity continues to generate dual value, improving resident outcomes while strengthening asset performance. As we look to 2026, our conviction has never been stronger that impact is a driver of financial performance. Stable, engaged residents are the foundation of stable, high-performing assets, and building that stability intentionally is our edge in workforce housing communities.

In gratitude,

Antonio Marquez
Principal and Managing Partner



2026 Strategic Vision

We are proud of what we have accomplished alongside our residents and property teams in 2025. Our vision for 2026 is not about reinvention, it is about going deeper. We have built a model that works, and our focus now turns to scaling it with greater precision, stronger partnerships, and more intentional measurement across every community we serve.

To drive scalable, measurable, and more meaningful impact on residents' lives we have outlined three focus areas:



In 2026 we will deepen resident relationships through expanded surveys and more responsive programming. We will strengthen our data infrastructure to better measure long-term resident outcomes. And we will grow our network of national and local nonprofit partners to ensure every community has access to proven, high-quality resources.

“Impact is how...
we build communities. It is also how we protect and grow asset value.”





COMMUNITIES

Community Opportunities

Resident Needs

49%

Health & Nutrition

12%

Continuing Education

10%

Medical Assistance

Resident Connections

Residents who have engaged with their impact service coordinator

8197

Resident Outcome

Residents whose needs were addressed by their impact service coordinator

100%

In 2025, Comunidad achieved a record 8,197 resident connections, a landmark milestone that reflects the maturation of our resident services platform and the deepening of our partnerships with Rainbow Housing Assistance Corporation, Veritas Impact, and a growing network of national and local nonprofit organizations. This growth represents not just scale but intentionality, and we believe it is a direct contributor to the resident stability and retention outcomes that protect asset value across our portfolio.

At the heart of our approach is ongoing, meaningful conversation. Rainbow's dedicated team reaches out monthly to each household, fostering trust through consistent communication. These regular check-ins create natural opportunities for residents to share their experiences, access immediate assistance, and help shape programming that truly serves their communities. Expanded partnerships with organizations like Kaiser Permanente, Uber Health, Colgate Dental Foundation, and Viva Benefits have broadened the range of services available to residents, deepening the quality of life amenity that our communities offer.

Through our systematic assessment process we identified health and nutrition as the primary priority for our residents, representing 49.12 percent of all requests. This was followed by continuing education at 11.84 percent and medical assistance at 9.61 percent. By identifying these needs in real time we are able to deploy resources that provide the most immediate and significant benefit to our community members. Our 100 percent resolution rate across all identified needs reflects the strength of our partner network and our conviction that resident stability and portfolio performance move together.

“Every resident connection... is a touchpoint that builds trust, and every resolved need is a step toward the stable, high-performing community that benefits residents and investors alike.”





ENVIRONMENTAL



Sustainability Highlights

Our approach to sustainability focuses on creating dual value: enhancing resident quality of life while preserving long term asset value. In 2025 we prioritized sustainability measures with clear and measurable returns, focusing on utility accountability and operational efficiency across the portfolio. We pursue environmental improvements deliberately, targeting initiatives where the value to residents and assets is demonstrable and lasting.

Systematic Improvement Approach

Our unit turn sustainability checklist ensures consistent implementation of high-value, low-cost improvements. Simple measures like door weather stripping can reduce annual energy costs by up to 10% according to ENERGY STAR, while regular inspection and maintenance of water fixtures help prevent waste and reduce utility bills.

Resident Benefit Lower utility costs and improved comfort	Property Resilience Enhanced durability and reduced risk
Operating Efficiency Optimized resource consumption	Capital Sustainability Long-term value preservation

**Data below is derived from the entire historical portfolio of Comunidad properties that have implemented environmental conservation programs*

HISTORICAL RESULTS

\$372

tenant savings in water bills per unit per year

16%

units completed environmental program

92%

return on cost on our investment

39%

water savings over time

Spotlight Properties:

Villas del Solamar

59%

water savings since 2016

Villas de Sendero

33%

water savings since 2022

“We pursue sustainability... where it creates lasting value, for our residents, our properties, and our investors.”



Community Resilience

As climate patterns shift and utility costs rise, we are focusing on strategic improvements that enhance property durability while improving resident comfort. Our approach combines proactive risk mitigation with long term asset preservation, creating more resilient communities across our growing portfolio.

Property Spotlight: Montague at Park Circle

Montague at Park Circle in North Charleston, South Carolina represents our strategy of investing in high quality newer construction in resilient locations. Upon acquisition in 2025, we executed immediately on key resilience improvements such as drainage remediation and extensive tree trimming to reduce environmental risk and enhance property security for residents.

We also introduced dehumidification systems across the property, a meaningful quality of life upgrade in Charleston's humid coastal climate. By reducing ambient humidity levels, residents experience greater indoor comfort at higher air conditioning setpoints, lowering energy usage without sacrificing comfort. This is the kind of practical, resident-centered improvement that simultaneously reduces costs and strengthens the living experience.

Systematic Property Enhancements

Our comprehensive unit turn checklist ensures consistent implementation of improvements that enhance both comfort and efficiency:

- Weather stripping inspection and replacement
- Water fixture efficiency checks
- Air gap sealing
- System performance verification

The Resiliency Value Cycle

Rising utility costs and increasing weather volatility are making property resilience more important than ever before. By implementing strategic improvements to properties, owners and managers can achieve multiple benefits:

- Lower utility costs for residents
- Enhance the durability of the property
- Reduce ongoing maintenance requirements
- Build greater long-term asset value

Creating resilient properties generates value through a continuous cycle. Property improvements lead to greater resident comfort, which supports operational efficiency. This efficiency contributes to better asset preservation, ultimately creating community value. This community value then encourages further property improvements.





SOCIAL



Social Impact at Comunidad

At Comunidad, our mission centers on serving moderate and low income households through high quality workforce housing. In 2025 we continued to deepen our impact approach, refining how we identify, respond to, and resolve resident needs as those needs evolve across our communities. We believe that truly effective resident services are never static, and our model is built to adapt.

Our resident-centered approach continues to create value across our stakeholder network. By developing customized programming based on resident feedback and community-specific needs assessments, we ensure resources are deployed where they generate the greatest impact on resident wellbeing and community stability. This level of responsiveness builds the trust and engagement that underpins resident retention and long term asset performance.

The effectiveness of this model is reflected in our outcomes. A 100 percent resolution rate across all identified resident needs demonstrates that our partner network has the depth and responsiveness to meet residents where they are, addressing real needs with real resources. We continue to invest in refining this approach, ensuring our programming remains relevant and impactful as resident priorities shift.

In 2025 our portfolio demonstrated a deep commitment to affordability:

- 95.4 percent of fund units serving households under 100 percent AMI
- 93.9 percent serving those under 80 percent AMI
- 58.2 percent of our units affordable to households under 60 percent AMI

By maintaining these affordability levels alongside a responsive, outcomes-driven resident services model, we provide a platform for health, education, and economic advancement that creates lasting value for residents and investors alike.

Portfolio Affordability

95.4%

95.4% of units serve households under 100% AMI

93.9%

93.9% of units serve households under 80% AMI

58.2%

58.2% of units serve households under 60% AMI

“Our targeted...

community-specific approach allows us to meet residents where they are with the specific resources they need. We've seen firsthand how this level of customization builds trust and drives engagement across our properties



Social Impact Results

Meeting Resident Needs Through Customized Programming

Our data-driven methodology allows us to measure our effectiveness in addressing resident priorities. In 2025 we implemented systematic needs assessment and outcome tracking across our portfolio, allowing us to understand resident needs with greater precision and deploy resources where they generate the most meaningful impact. Our resident needs assessment identified health and nutrition as the leading priority at 49.12 percent of all requests, with education and job readiness following closely, highlighting a strong desire for professional development within our communities. By providing targeted programs such as fresh produce distribution and virtual tutoring we have established over 8,197 resident connections, fostering stable and thriving communities where residents have the tools they need to succeed.

Targeted Programs for Greatest Impact

Fresh Produce Program: Now active across 16 communities, our fresh produce program addresses both health and economic needs by providing fresh, affordable produce directly to residents. In 2025 we deepened our focus on tailoring produce selection to the cultural preferences and dietary needs of each specific community.

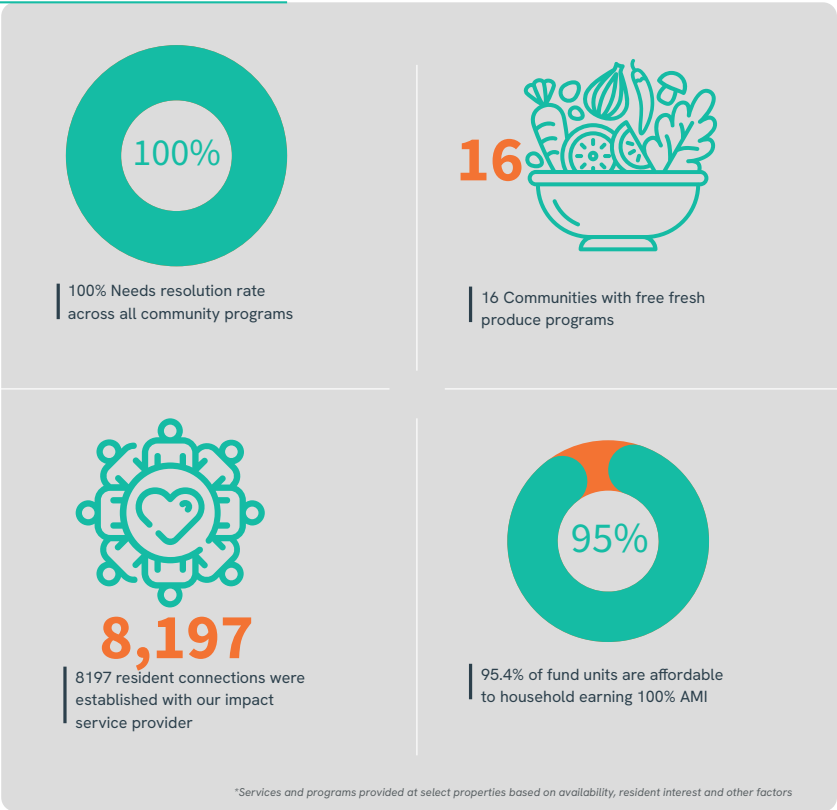
Summer and Afterschool Meals: In partnership with local school districts we provided over 10,000 meals through summer lunch and afterschool snack programs, ensuring children in our communities have access to nutritious food when school is not in session.

Financial Empowerment: In partnership with Esusu and Flex, we help residents build credit through rent reporting and provide flexible rent payment options that align housing costs with diverse income schedules.

Looking Forward

Our 2025 data will guide program development in 2026:

- Personalizing fresh produce and meal programming to better reflect community cultural preferences and dietary needs
- Deepening partnerships with local and national service providers to address community specific needs
- Enhancing data collection to measure long term resident outcomes
- Developing additional targeted initiatives based on evolving resident priorities



Impact Pillar Highlights



Health: Spotlight on Wellness

Healthcare accessibility remains a top priority for our residents, and in 2025 Comunidad expanded its integrated approach to community health through a growing network of 26 health focused partners. We recognize that health outcomes are shaped by multiple factors, and our approach addresses them holistically: bringing care to our properties, removing barriers that prevent residents from accessing care elsewhere, and ensuring food security for residents and their children.

Our mobile health partnership with Kaiser Permanente delivers essential screenings directly to communities monthly, including blood pressure monitoring, cholesterol screenings, HbA1C testing, and seasonal flu shots. For care that cannot come to the property, our partnership with Uber Health provides free rides to medical appointments, ensuring transportation is never a barrier to a doctor visit.

Our food security programs address one of the most significant health challenges facing working families. Fresh produce is distributed across 16 communities, with an average value of \$20 per household weekly. Through partnerships with local school districts we delivered over 10,000 meals through summer lunch and afterschool programs. According to the USDA, more than 30 million children* rely on school meals as a primary nutrition source, and our summer programs help ensure that gap does not go unfilled when school is out. The Colgate Dental Foundation provides free dental cleanings for children at select properties, extending our health reach into preventive care.

Our growing network of 26 health focused partners reflects our belief that health is foundational to community stability. When residents are healthy and supported, they stay, they engage, and they thrive. That is good for residents and good for our portfolio.



100%
OF RESIDENTS
HAVE HEALTH
ACCESS DUE TO
OUR PROGRAMS



\$20+
VALUE OF FRESH
PRODUCE BAGS



26
26 healthcare
focused partners
serve our portfolio

“From fresh produce at your door
to a ride to the doctor, we are removing the barriers that
stand between our residents and a healthier life.



Impact Pillar Highlights

Economic Equity: Spotlight on Access and Flexibility

Financial accessibility and stability remain core priorities for our residents and foundational to the community stability that drives asset performance. In 2025 Comunidad expanded its economic equity initiatives through partnerships with Esusu, Flex, and Viva Equity, addressing both the long term asset building and immediate cash flow needs of working families.

Our rent reporting partnership with Esusu continues to drive significant impact. In 2025, 4,164 residents participated in positive rent reporting, with 972 becoming credit visible for the first time and an average score increase of 42 points. For many residents this improvement represents the first step toward financial inclusion, translating into thousands of dollars in savings through better loan terms and reduced fees over time.

The Flex partnership processed \$3.1 million in flexible rent payments in 2025, helping residents align housing costs with their income schedules. When residents experience financial strain, Flex ensures the property receives full payment while the resident works through a flexible repayment schedule that keeps them in their home. This structure eliminates the lose-lose outcome of delinquency and eviction, protecting both resident stability and property cash flow simultaneously, and representing a direct reduction in bad debt and turnover costs across the portfolio.

Viva Equity rounds out our financial empowerment offering with free high yield savings accounts designed to help renters start building wealth, addressing the renter wealth gap at its root and moving residents from financial stability toward genuine long term asset building.



\$3.1M

IN RENT PROCESSED
THROUGH FLEXIBLE
PAYMENT PROGRAM



42

POINT INCREASE
IN CREDIT SCORE
ON AVERAGE



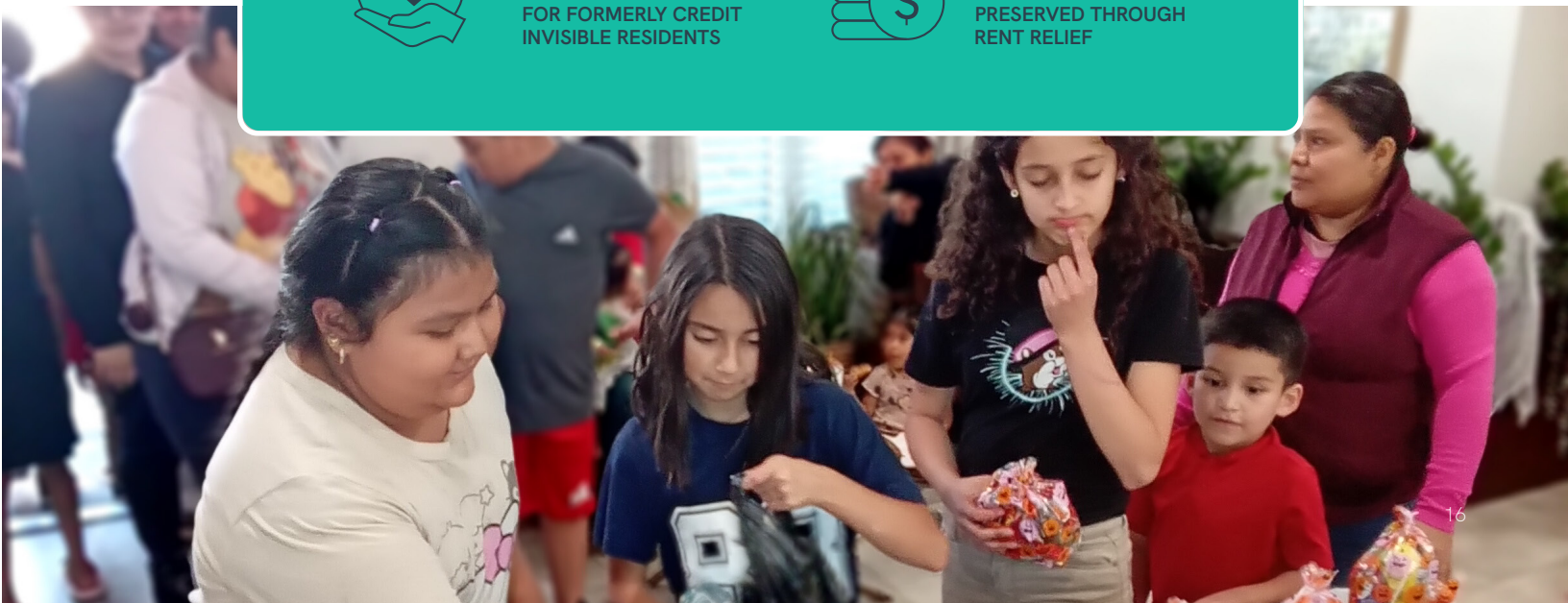
972

NEW CREDIT SCORES
FOR FORMERLY CREDIT
INVISIBLE RESIDENTS



\$20,000+

IN RENT PAYMENTS
PRESERVED THROUGH
RENT RELIEF



Impact Pillar Highlights



Education: Language Learning & Access

Education remains a critical pathway to opportunity for our residents. In 2025 Comunidad expanded its educational initiatives through digital learning platforms like Duolingo and Coursera, with a particular focus on job readiness and professional development for working adults navigating an increasingly complex labor market. Our approach combines 24/7 digital access with targeted in person support, designed to meet residents where they are, whether that is a shift worker studying at midnight or a parent fitting in coursework between school pickups.

This year 270 residents participated in continuing education courses and 213 engaged in job readiness training, with 5,194 total hours of instruction delivered through online webinars and digital platforms. These sessions covered topics ranging from personal development and financial literacy to professional skills that prepare residents for the jobs of today and tomorrow. As automation and AI reshape entry level and service industries, the workforce housing residents we serve are on the front lines of that transition. Programs like Coursera give residents access to the skills and credentials that build resilience against that disruption, reducing the income instability that affects both household finances and property performance.

At Village at the Creek, our partnership with the International Rescue Committee continues to provide a vibrant ESL learning community. Despite a shifting national policy landscape that has reduced refugee resettlement numbers, participation remains strong, serving residents navigating language barriers and building the foundational skills needed for life and work in the United States.



270
CONTINUING
ED
PARTICIPANTS

5,194
HOURS OF IN
EDUCATIONAL
INSTRUCTION

“The jobs of tomorrow look different...
than the jobs of today. We are making sure our residents
have the skills, the access, and the support to meet that
future with confidence.





GOVERNANCE



Governance Highlights

A Culture Rooted in Excellence and a Passion for Building Community

At Comunidad, our governance framework continues to be rooted in creating an environment where team members thrive through fairness, equality, dignity, and respect. This foundation remains essential to bringing out the full potential in our team, which directly contributes to our business success and resident outcomes.

Business practices and policies that support this environment include:

- Code of ethics and business conduct
- Embracing Community statement
- Anti-harassment policy
- Equity building opportunities for team members
- Fair and equal pay practices
- Conflict of interest policies
- Ongoing training and development opportunities

Governance practices and policies that support this environment include:

- Whistleblower policy and grievance mechanism
- Anti-corruption policy
- Conflict of interest policies
- Compliance practices that follow SEC guidelines for Registered Investment Advisors
- Transparent policies including publishing Comunidad policies online or making them available upon request
- AI utilization policy



Embracing Community

Embracing Community at Comunidad means bringing together different perspectives, backgrounds and life experiences to foster a breadth of thought, productively challenge convention and drive innovation toward our mission. Across our portfolio, Comunidad works to cultivate a culture of belonging for all stakeholders. We are committed to broad based supplier outreach and vendor partnerships that reflect the communities we serve. We also amplify resident voices in decision making at the property level.

Employee Engagement

2025 marked another successful year for Comunidad's Austin office, with our in office culture and team building initiatives continuing to strengthen as we deepened our social impact across a growing portfolio. We believe that a connected team builds connected communities, and in 2025 we prioritized intentional in person gatherings, cultural initiatives, and shared experiences that reflect the values and communities at the heart of our mission. This investment in our own culture ensures that our employees are empowered, motivated, and equipped to deliver meaningful impact across every property we manage.

100%

MINORITY OR
WOMENOWNED BUSINESS
ENTERPRISE (MWBE)

51

NONPROFIT PARTNERS
DELIVERING SERVICES
TO RESIDENTS

500+

COMMUNITY EVENTS
HOSTED IN 2025



We are a focused team...

doing something most people in real estate are not even attempting. That sense of purpose makes all the difference in how we show up for each other and for our residents.





APPENDIX

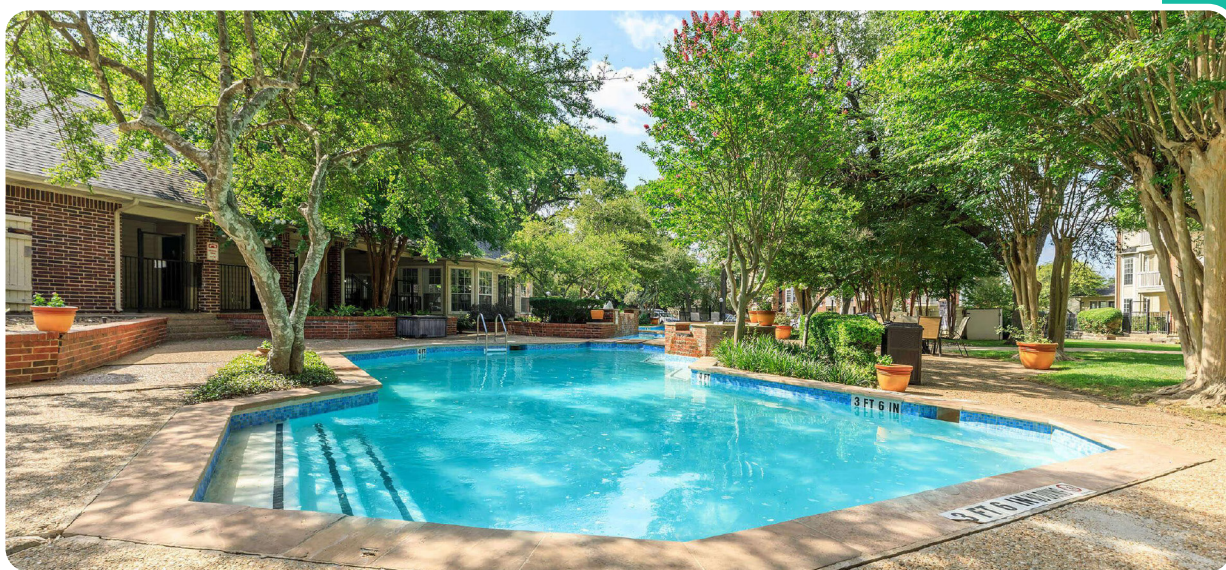
Impact Policy

Comunidad Partners is a dynamic, vertically integrated real estate investment firm specializing in workforce and affordable housing in culturally diverse communities throughout the United States. We create and preserve vibrant, multicultural communities that open pathways of opportunity where America's workforce and their families thrive. Our mission is to build community and enrich lives by serving as a vehicle for social impact, environmental sustainability and financial alpha through generating attractive risk-adjusted returns for all stakeholders.

Impact outcomes are key to creating value across our stakeholder network. Comunidad's Impact model elevates community and opens pathways of opportunity for our nation's multicultural workforce population. We improve returns for all stakeholders through embedded social and environmental programming at our communities that are designed to increase resident household income, decrease household cost burdens and improve resident household wealth and equity.

To meet our goals under our Impact policy and framework, we have prioritized:

- Energy efficiency, waste reduction, water conservation and other sustainability practices at the property level
- High-quality resident services in three social impact areas: economic advancement, education and health and wellness
- A talented team of staff, vendors and partners advancing Comunidad's values in a fair and respectful work environment
- Integrating Impact into every aspect of our business including investment analysis, asset management activities, policy development and capital improvement proposals
- Transparency in reporting, monitoring and goal setting of Impact performance



Impact Framework

Outcomes are mapped to global Impact and impacting standards such as the UN SDGs, IRIS+, and Multifamily Impact Framework.

Comunidad Partners has a comprehensive Impact framework that we built around three measures of impact that reflect stakeholder priorities and drive long-term value creation:

ENVIRONMENTAL:

Be a good steward of the environment by incorporating practices that reduce waste, conserve energy and water and reduce greenhouse gas emissions across the portfolio.

SOCIAL:

Be a steward of positive social outcomes for all stakeholders that translates into improved economic advancement and equity building, health and wellness, education and quality affordable housing.

GOVERNANCE:

Be an industry leader in good governance by developing a skilled and capable workforce with ongoing training and development opportunities accompanied by transparent and responsible standards and policies



Certifications and Frameworks

Recognition

2025 Impact Sponsor – Freddie Mac

The Impact Sponsor cohort comprises of sponsors who have shown significant results in providing affordable housing options, offering resident-centered services, and/or implementing sustainability practices. The Freddie Mac Multifamily Impact Sponsor Program was started in 2021 and Comunidad was the inaugural awardee.

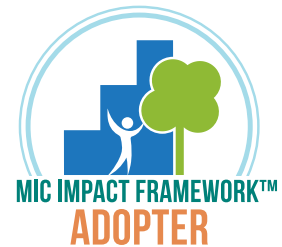
**IMPACT
SPONSOR**

FreddieMac
MULTIFAMILY

Certifications & Frameworks

Comunidad holds certifications and aligns to multiple impact frameworks:

Signatory of:



**Public Benefit
Corporation**

Memberships

Comunidad team members live out the firm's mission and values every day by representing our organization and our residents as strong advocates for affordable housing. Comunidad holds leadership positions across multiple industry related organizations, nonprofits and legislative organizations to ensure representation and resident advocacy across the industry and in shaping national policy.



MULTIFAMILY IMPACT COUNCIL





About Comunidad Partners

Comunidad Partners is a dynamic real estate investment firm that specializes in workforce and affordable housing in culturally diverse neighborhoods. To date, the firm has invested in more than 40 communities throughout the country totaling more than 13,000 workforce and affordable housing units. Core to its investment strategy is creating culturally relevant, inclusive communities that are tailored to the various ethnicities living in its communities. The company specializes in revitalizing apartments in infill locations and implementing its proprietary cultural management platform. For more information, please visit: comunidadpartners.com.



LEGAL DISCLOSURE

Legal Disclosure

This is Comunidad Partner's Annual Impact Report and summarizes our impact and governance performance and activities during calendar year 2025. Impact practices are evolving rapidly and there are different principles, frameworks, methodologies, and tracking tools being implemented by other asset managers. Comunidad's adoption and adherence to various such principles, frameworks, methodologies, and tools is expected to vary over time. There can be no assurance any initiatives or anticipated developments described herein will ultimately be successful. It should not be assumed that each initiative, standards, or metrics described herein applies to each asset in which Comunidad invests. Impact is one of many considerations that Comunidad takes into account when making operational decisions, and other considerations can be expected in certain circumstances to outweigh impact considerations. The information provided herein is intended solely to provide an indication of the impact initiatives and standards that Comunidad applies when seeking to evaluate and/or improve the impact characteristics of its investments as part of the larger goal of maximizing financial returns on investments. Any initiatives described herein will be implemented with respect to a portfolio investment solely to the extent Comunidad determines such initiative is consistent with its broader investment goals.

DISCLAIMERS AND OTHER IMPORTANT INFORMATION

The information contained herein is provided to you for informational purposes only and is not and may not be relied on in any manner as, legal, tax, or investment advice.

All of the statements in this report represent the beliefs and opinions of Comunidad as of the date hereof, should not be relied upon as statements of fact and may constitute forward-looking statements that are not historical facts. These forward-looking statements include statements, express or implied, regarding the current expectations, estimates, projections, opinions and beliefs of Comunidad, as well as the assumptions on which those statements are based. Words such as "believes," "expects," "endeavors," "anticipates," "intends," "plans," "estimates," "projects," "should," "could," "may," and "objective" and variations of such words and similar words also identify forward-looking statements. Such statements are forward-looking in nature and involve a number of known and unknown risks, uncertainties, assumptions and other factors, including those described in this report. Accordingly, actual results may differ materially from those projected. Any statements with respect to the future performance or operation of any unrealized investments or future investments made under the Comunidad platform are based upon the current assumptions of Comunidad, which may or may not prove to be correct. In considering any performance data contained herein, you should bear in mind that past or targeted performance is not indicative of future results, and there can be no assurance that any Comunidad investment will achieve comparable results or that return objectives will be met or that it will avoid substantial losses. Nothing contained herein should be deemed to be a prediction or projection of future performance. No representation is made as to the accuracy of the statements made herein. Certain information contained herein has been obtained from published and non-published third party sources. Such information has not been independently verified by Comunidad. Comunidad and its related entities or affiliates is a proud Equal Housing Opportunity Provider and avidly supports Inclusionary Housing. Nothing contained herein or anywhere in this Report shall be interpreted or construed to the contrary.

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Definitions

IRIS+

The Global Impact Investing Network developed the IRIS+ system (Impact Reporting and Investment Standards) for measuring and managing impact. It is a globally recognized standard of performance metrics for impact investors. The system incorporates key features like core metric sets, thematic taxonomy, and alignment with other major frameworks and conventions.

GRI

Global Reporting Initiative is the independent, international organization that helps businesses and other organizations take responsibility for their impacts, by providing them with the global common language to communicate those impacts. GRI provides the world's most widely used standards for sustainability reporting – the GRI Standards.

UN SDGs

The **United Nations Sustainable Development Goals** are an urgent call for action by all countries – developed and developing – in a global partnership. They recognize that ending poverty and other deprivations must go hand-in-hand with strategies that improve health and education, reduce inequality, and spur economic growth – all while tackling climate change and working to preserve our oceans and forests.

UN PRI

The **United Nations Principles for Responsible Investment** is the world's leading proponent of responsible investment. It works to understand the investment implications of environmental, social and governance (ESG) factors, and to support its international network of investor signatories in incorporating these factors into their investment and ownership decisions.

MULTIFAMILY IMPACT FRAMEWORK

The **Multifamily Impact Framework** is a common framework of industry principles and reporting guidelines defined by market participant. Framework adopters have committed to meet the minimum impact threshold for all seven principles. Principles include affordability, housing stability, economic health and mobility, resident engagement, health and wellness, climate and resiliency and good business.

Data Sources & Methodology

All data presented in this report is derived from our internal tracking systems and has been verified as of Q4 2025. Our metrics—including water consumption savings, resident engagement rates, economic indicators, and social impact figures—are measured using standardized processes and regularly audited by our internal review teams.

For consistency and transparency, unless noted otherwise, all numerical data originates from these internal systems and is updated on a quarterly basis. Any data that is sourced externally, such as benchmarks from frameworks like the UN SDGs, IRIS+, GRI, and UN PRI, is clearly cited within the relevant sections of this report.



